

Shape Your World Society

FINANCIAL STATEMENTS

(unaudited – See notice to reader)

July 31, 2018

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **Shape Your World Society as of July 31, 2018** and the statements of loss and retained earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

We have, however, been in constant contact throughout the year as we have been consulting with **Shape Your World Society** in their bookkeeping entries.

E.A. Corporate Care Inc.

CERTIFIED QUICKBOOKS ADVISOR

November 27, 2018

July 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) Property, Plant and Equipment**

Property, Plant and Equipment are recorded at cost. Amortization is provided annually at rates calculated to write-off the assets over their estimated useful lives as flows, except in year of acquisition when one half of the rate is used:

- Office Furniture - 20% declining balance
- Computer equipment - 55% declining balance

(b) Income recognition

Income and related operations are recorded on the accrual basis

2. ACCOUNTS RECEIVABLE

| | <u>2018</u> | <u>2017</u> |
|-------|-------------|-------------|
| Trade | <u>1447</u> | <u>0</u> |

3. PLANT AND EQUIPMENT

| | | <u>2018</u> | <u>2017</u> |
|--------------------|-------------|-------------------------------------|---------------------------|
| | <u>Cost</u> | <u>Accumulated Amortization</u> | <u>Net Book Value</u> |
| Office Furniture | 0 | 0 | 0 |
| Computer equipment | 0 | 0 | 0 |

*Please note there are none of these assets yet

4. Share Capital

No Shares Issued – Non-Profit Organization

5. Remuneration Paid to Directors

- Langley & Vancouver City Coordinator – 25,649
- Abbotsford City Coordinator – 10,585
- Chilliwack City Coordinator - 15,384
- Manager – 22,670
- Contractors – 11,148

Shape Your World Society
Profit & Loss
 August 2017 through July 2018

| | <u>Aug '17 - Jul 18</u> |
|----------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| 8000 · Sales - Goods & Services | 172,548.17 |
| 8103 · Interest Income | 58.49 |
| 8239 · Misc SYWS Income | 114.41 |
| Total Income | <u>172,721</u> |
| Cost of Goods Sold | |
| 8450 · Cost of Income | 60,913 |
| Total COGS | <u>60,913</u> |
| Gross Profit | <u>111,808</u> |
| Expense | |
| 8520 · Advertising and Promotion | 35,511 |
| 8522 · Donations Receiptable | 7,053 |
| 8523 · Meals & Entertainment | 434 |
| 8622 · Employer Contributions | 4,163 |
| 8690 · Insurance | 1,771 |
| 8710 · Bank Service Charges | 189 |
| 8716 · Merchant Fees | 584 |
| 8764 · Govt Fees SYWS | 120 |
| 8810 · Office Expenses | 829 |
| 8862 · Accounting Fees | 600 |
| 8910 · Rent Expense | 300 |
| 9060 · Wages and Management | 72,619 |
| Total Expense | <u>124,174</u> |
| Net Ordinary Income | <u>-12,366</u> |
| Net Income | <u><u>-12,366</u></u> |

Shape Your World Society
Balance Sheet
As of July 31, 2018

| | Jul 31, 18 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| 1000 · Petty Cash Accounts | 370 |
| 1002 · Bank Accounts | 51,505 |
| Total Chequing/Savings | 51,875 |
| Accounts Receivable | |
| 1060 · Accounts Receivable | 1,447 |
| Total Accounts Receivable | 1,447 |
| Other Current Assets | |
| 1484 · Prepaid Expenses | 1,438 |
| Total Other Current Assets | 1,438 |
| Total Current Assets | 54,759 |
| TOTAL ASSETS | 54,759 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2621 · Accounts Payable | 7,320 |
| Total Accounts Payable | 7,320 |
| Other Current Liabilities | |
| 2627 · Payroll Liabilities | 166 |
| Total Other Current Liabilities | 166 |
| Total Current Liabilities | 7,486 |
| Total Liabilities | 7,486 |
| Equity | |
| 3849 · Retained Earnings | 59,640 |
| Net Income | - 12,366 |
| Total Equity | 47,274 |
| TOTAL LIABILITIES & EQUITY | 54,759 |